res, if so, What is the actual amount thereof- and

(b) what steps are Being taken to bring dewn this figure an'd the derails thereof?

THE MINISTER OF STATE IN* THE MINISTRY OF FINANCE (SHRI JAN-A^DHAN POOJAR1): (a) The total overdues (due but not realised for various reasons) of 28 public sector banks for the year ending December, 1986 amounted to Rs. 7790. 61 crores constituting 14. 07 per cent to total outstandings.

(b) Restive Bank of India has advised the bank managements to closely monitor the advan: cs portfolio and have a viable recovery system, A system of Health Co'dc for various accounts has bean introduced whereby each account will be graded according to its health Reserve Bank of India has also advised the banks to review all larger accounts atleast once a year.

Encouragement to process food industry

2763. SHRI SURESH KALMADL Will the PRIME MINISTER be pleased to •state:

(a) whether his a fact that *Ad valorem* Excise duty was notapplicable to the cost of O. T. S. lirr containers un'der notification No. 257/85-CE of 30th December, '198-5;

(b) whether the excise duty is proposed to be levied on the cost of Jin containers plu$_s$ the content;

(c) what is the benefit of Modvat and (the increase incidence of excise due to cost of packging and will the net effect of duly be more or less; and

(d) whether Government propose to reduce the excise duty to help the industry and thus the farmers as per the stated objective in the Budget Speech Part B, para 105?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI IAN-ARDHAN POOIARI): (a) and (b) Under notification No 34/83-Central Excises dateci 1st March, 1983 as amended by no-tificaton No. 257/85-Central Excises, ex-

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emption was granted to certain items of prepared and preserved food items packed in metal containers, equivalent to the excise duty on that part of the value which represents the cost of metal containers. This, notification expired on 30th lune, 1986. Thereafter duty on prepared food items is leviable On their full value i. e. including the value of the containers.

(c) and (d) The ex: ent of Modvat be-nefi will vary from product to product, depending on factors like whether the tins arg made by duty paying unit$_s$ and the nature of other excisable inputs used etc. In many cases rtlief under the MODVAT scheme will be more than the relief en-•jjbyed under the earlier exemption. There is no proposal at present to reduce the rate of Cen'ral Excise duty on metal containers or prepared food products.

Excise duty on aerated water

2764. SHRI SURESH KA1MADI; Will the PRIME MINISTER be pleased to. refer to the Budget Speech Part *B' of Prime Minister and Finance Minister in para 105 where it is stated that the excise du_duty on aerated waters has been increased so that the revenue netrality is". maintained to off set the Modvat rebate and state:

(a) on what items the Mo: !-/at rebate is given to aerated waters and how much is the value of each item; arid

(b) what is she increase in excise duty and what is the increase in net excise and whether there is any oversight?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAN-ARDHAN POOIARI): (a) and (b) With the extension of Modvat, aerated '. "aters will get Modvat credit for duty paid*on glass bottles, pilfer-proof-raps, sugar, essence, carbon dioxide, etc. Exten' of relief for each of these item., will varv from product to product.. As explained in item No, 5 on page 20 of the Memorandum explaining the provisions in the Finance Bill, 1987, revenue gain of Rs. 17 crores would accrue from the duty increase of 20 paise per bottle for soft drinks and 15 paise per bottle for soda,